

Residential Mortgage Servicing Update: What You Need to Know as We Approach the End of HAMP

August 17, 2016

9:00 a.m. – 12:30 p.m.

Why You Should Attend

The rules of the road for residential mortgage servicing have changed significantly over the past several years, and they are about to shift again as we approach the expiration of the government's Making Home Affordable loan modification programs. Attend this training for an in-depth look at the program rules, laws and regulations that govern the relationship between borrowers and loan servicers, including an update on the latest program and regulatory changes relating to loss mitigation for defaulted loans. Practitioners and experts will review significant developments and use case studies to help you identify and address your clients' loan servicing problems.

What You Will Learn

- The latest developments in loan modification and other loss mitigation programs available to borrowers, including Streamlined HAMP, post-HAMP loan modification options and Keep Your Home California programs;
- Current regulations governing the loss mitigation process, including California's Homeowner Bill of Rights and federal TILA and RESPA regulations;
- Case developments under federal and state loss mitigation regulations;
- How to identify, analyze and address loss mitigation errors and violations.

Who Should Attend

Practitioners who represent consumers and loan servicers will benefit from this program, as will general practitioners interested in learning more about residential mortgage servicing.

Program Schedule

9:00

Program Overview and Introductions

Lisa Sitkin

9:15

Updates on Loss Mitigation Programs and Options for Homeowners

- Streamlined HAMP
- Loss mitigation options after HAMP ends
- Keep Your Home California programs

Lisa Sitkin

10:15

Federal Rules and Regulations Governing Loss Mitigation for Homeowners

- Borrower “due process” rights and dual tracking restrictions
- Accessing loan servicing information (monthly statements, escrow account statements, requests for information)
- Error resolution rules
- Proposed rules under consideration by the CFPB
- Select problems in loss mitigation (servicing transfers, successors in interest, errors after a “resolution”)

Lisa Sitkin, Tara Twomey

11:15

Networking Break

11:30

California’s Homeowner Bill of Rights

- Borrower “due process” rights and dual tracking restrictions
- Remedies
- Case developments

Kent Qian, Lisa Sitkin

12:30

Adjourn

Faculty

Chairperson

Lisa Sitkin

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